

April 1, 2020

Airport Facilities Co., Ltd.

AFC Opens Office in Singapore

—A New Base to Strengthen Sales and International Information-Gathering Capabilities—

At present, as aviation demand is projected to grow over the long term in Singapore and other areas of Southeast Asia, demand for the development of airport-related facilities is expected to increase in the future.

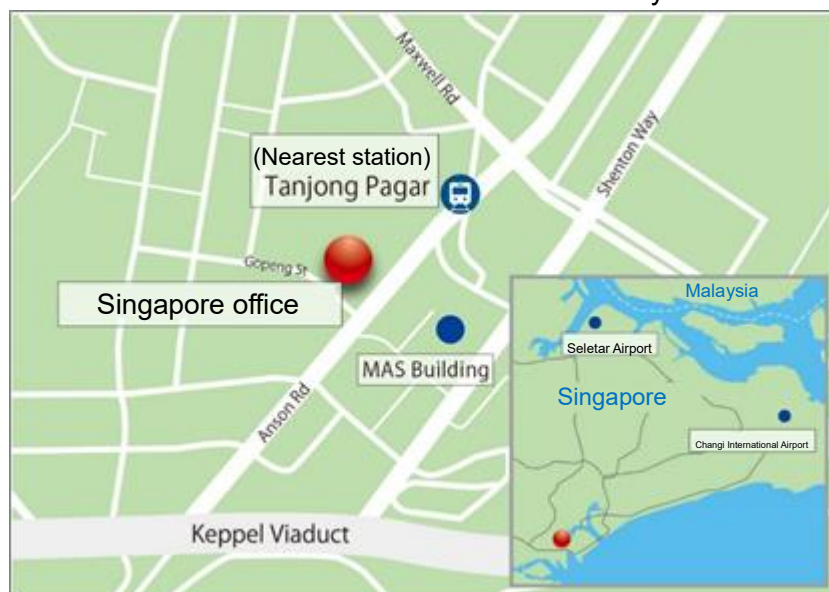
In this situation, the AFC group, whose overseas business centers around Seletar Airport in Singapore, opened an office in the country today in order to strengthen its Singapore subsidiary's sales capability and internationally gather information for the whole of the group.

Through the opening of the Singapore office, the AFC group, which provides engine maintenance factories, pilot training facilities and flight simulators in Singapore and Canada, will quickly identify maintenance demand and actively conduct business by taking advantage of the knowledge and experience cultivated in Japan.

1. Location of the office

Address: 20 Anson Road, #11-01 Twenty Anson, Singapore 079912
(within One&Co)

*Located in a downtown area around 20 minutes by car to Seletar Airport



Press Release



2. Opening date of the office

April 1, 2020

3. Office staff

The Singapore office will be staffed by two permanent personnel, Yoshihide KURATA, an employee of AFC, and Ivan HO, a former officer of Airbus Group.

Head of the office: Yoshihide KURATA (who joined AFC in 2004 and who has been stationed in Singapore since 2016)

Advisor: Ivan HO (who formerly served as a managing director of Airbus Group Singapore.

◆ Pictures of the office (within One&Co)

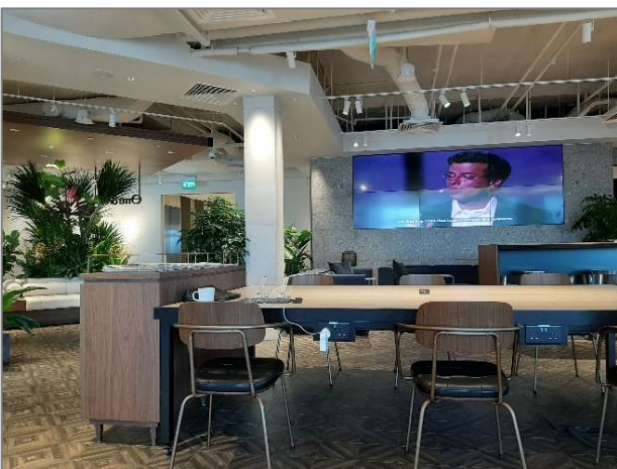
[Entrance]



[Office space]



[Common space (1)]



[Common space (2)]



[(Reference) Profile of the AFC group's Singapore subsidiaries]

(1) AIRPORT FACILITIES ASIA PTE. LTD. [Capital amount: 50 million Singapore dollars]

- Operating mainly in Asia, with Seletar Airport as its base (established in 2013).

[Business activity]

- Finance leasing of an engine maintenance factory for helicopters on the premises of Seletar Airport
- Finance leasing of a pilot training facility on the premises of Seletar Airport

[External appearance of the engine maintenance factory]



[External appearance of the pilot training facility]



(2) AFS PROPERTIES PTE. LTD. [Capital amount: 28 million U.S. dollars]

- Established as a subsidiary of AIRPORT FACILITIES ASIA (established in 2018).

[Business activity]

- Financing of flight simulators on the premises of Seletar Airport

[Flight simulators] (Source: Airbus website (<http://www.airbus.com/>))



[Contact]

IR office, Airport Facilities, Co. Ltd.

Phone: +81-(0)3-3747-0251 (8:30 a.m. to 5 p.m.) *Excluding weekends and holidays

End

Advisor: Ivan Ho



✂Mr. Ivan Ho has been invited to serve as advisor for AIRPORT FACILITIES ASIA PTE. LTD. He is expected to contribute to the growth of the AFC group's overseas businesses.

Profile

Graduated from Concordia University, Montreal, Canada, with a Bachelor of Commerce (Honors) in Accountancy in 1978. Started his career as an auditor and thereafter took on the position of Assistant Financial Controller from January 1979 to September 1980 in Montreal, before returning to Singapore.

Career history

Aug. 1981 - Apr. 1996	Finance & Administration Manager, AHSA.
May 2014 - Sep. 2015	Head of Finance, Airbus Group Singapore, and Head of Shared Services for Airbus 4business units in Singapore
Oct 2015 - Mar. 2019	Director and Managing Director, Airbus Group Singapore
Apr. 2019 - Dec 2019	Senior Advisor to Head of Airbus Asia Pacific